



6/14/2021

Monthly Report- May

Progress of FMCL

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Target versus Achievement of May Month

The company have achieved and incurred 87% and 78% percent of Revenue and expenditure respectively for the month of May. The department have proposed Nu 15.667 million revenue with expense incurring Nu 23.535 for the activity exclusive of Salary and provident fund (Nu 4.533 Million).

Sn.	Department	Revenue		%	Expenditure		%
		Target	Achievement		Target	Incurred	
1	Administration & Finance	-	-	-	1.008	0.622	62%
2	Marketing	-	-	-	0.041	0.043	105%
3	Production	1.244	1.156	93%	1.348	1.505	112%
4	Procurement	1.567	4.600	294%	8.081	8.780	109%
5	Paro	3.206	3.643	114%	3.017	1.911	63%
6	Bajo	4.295	3.531	82%	4.542	2.400	53%
7	Samtenling	1.879	1.803	96%	1.820	1.325	73%
8	Khangma	3.486	3.237	93%	3.678	1.870	51%
9	Regional purchase					7.090	
	Total	15.667	17.930	115%	23.535	25.546	109%

Fig 1: Achievement and incurred of revenue and expenditure

In the Month of May the overall revenue achievement from the activities contributing the income of the company is Nu 17.930 million with the expense incurred Nu 25.546 million. As per the proposed made to the management for the May month the expense to be incurred Nu 26.977 million for the revenue achievement of Nu 17.930 million. Thus the company have cut down the expense of **Nu 1.431 Million** in-order to generate Nu 17.930 million revenue.

: Nu 15.667 million = Nu 23.535 Million

: Nu 17.930 million = X Million

$$\text{Expenses to be incurred (if Nu 17.930 M revenue)} = \frac{(23.535 \times 17.930)}{15.667}$$

$$= \text{Nu 26.977 Million}$$

Nevertheless accordingly to the individual activity, marketing, production and procurement have incurred more than the proposed budget. Further the purchase of machines and spare parts were not inserted in the expenses category of respective regionals, due to that the expense incurred by the regional shows comparatively less than the proposed target. So therefore following are the internal transfer made from central store to regionals and total purchase for the regional made by the central store of May month.

Sn	Region/ Department	Category	Transfer from Central store	Total	Total purchase of May month
1	Paro	Machine	1.065	4.691	7.090
		Spare parts	3.626		
2	Bajo	Machine	0.433	2.100	
		Spare parts	1.667		
3	Samtenling	Machine	0.535	1.014	
		Spare parts	0.479		
4	Khangma	Spare parts	0.056	0.056	
5	Total	Machine	2.033	7.861	
		Spare parts	5.828		

Fig 2: internal transfer and purchase of machine and spare parts for the May month

Profit and loss of the activity

The overall profit and loss of an activity (generating revenue) are plotted in graph as below. Under the Graph Fig 3, on individual bases, only the regional activity depicts profit for the May month (exclusive of purchase and internal transfer of machine and spare parts). Thus comprehensive of all the revenue generating activity illustrate profit in comparing to the expenses (without salary & PF) of **Nu 0.179 Million**.

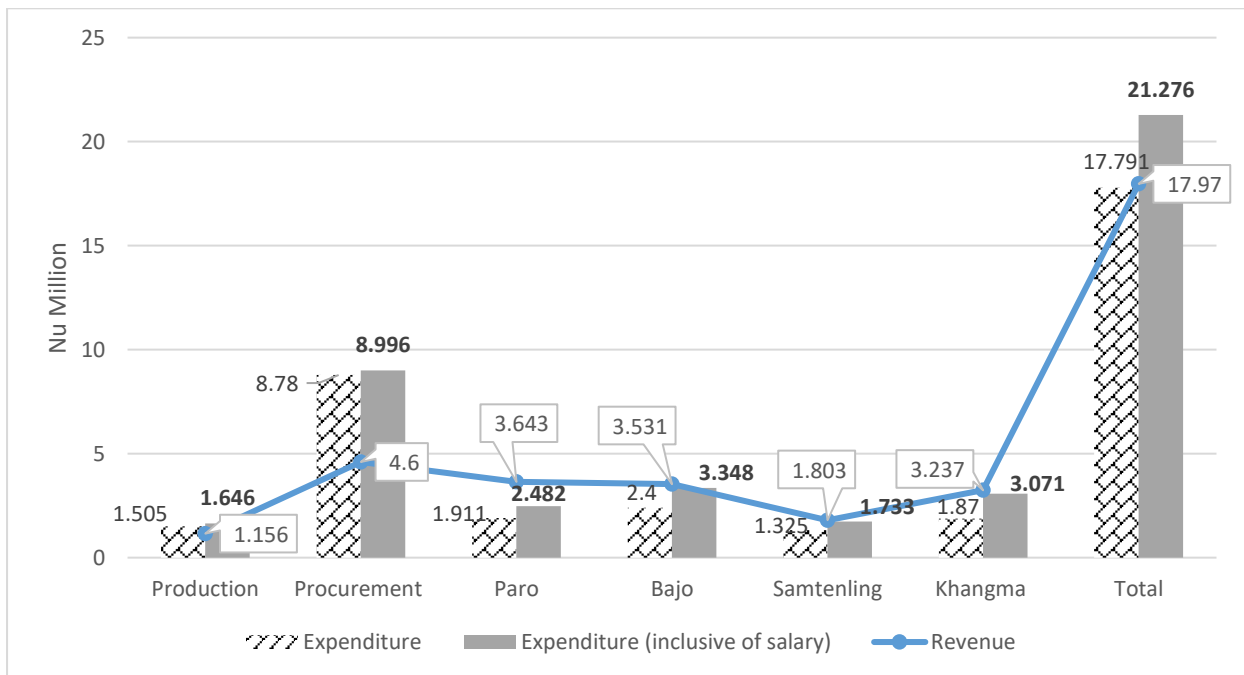


Fig 3: Profit and loss of Section/Department

Further in contributing profit and loss to the regional in reference of respective activities are outline below:

RFMCL Paro

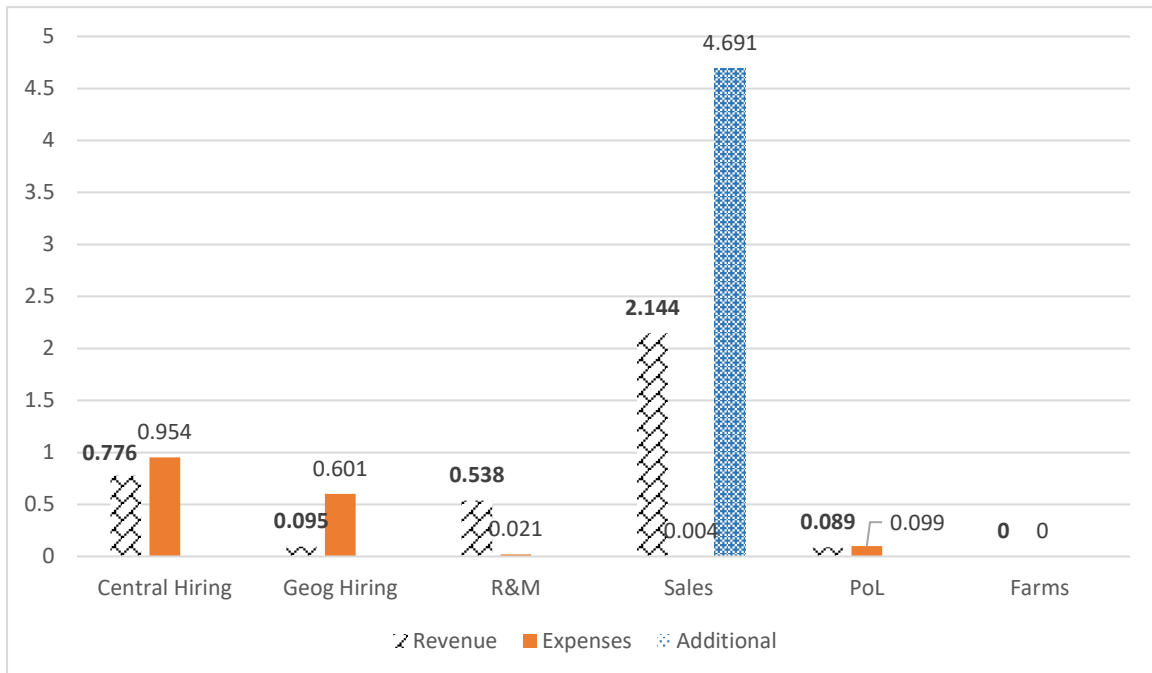


Fig 3.A: RFMCL Paro activity profit and loss

RFMCL Bajo

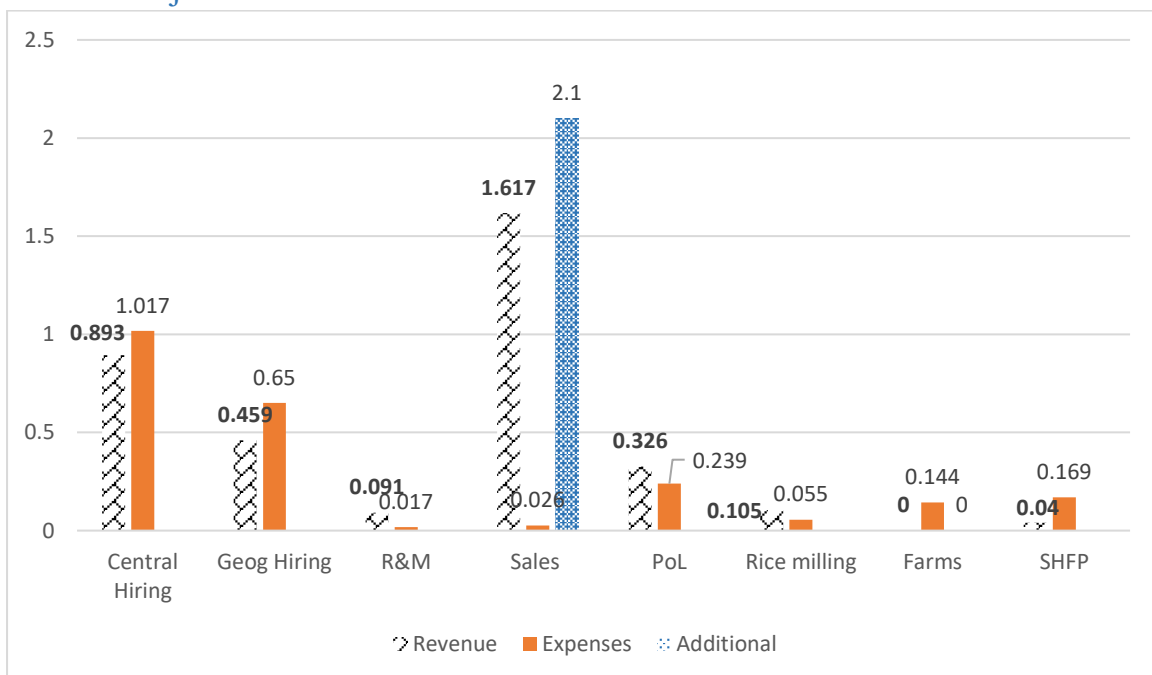


Fig 3.B: RFMCL Bajo Activity profit and loss

RFMCL Samtenling

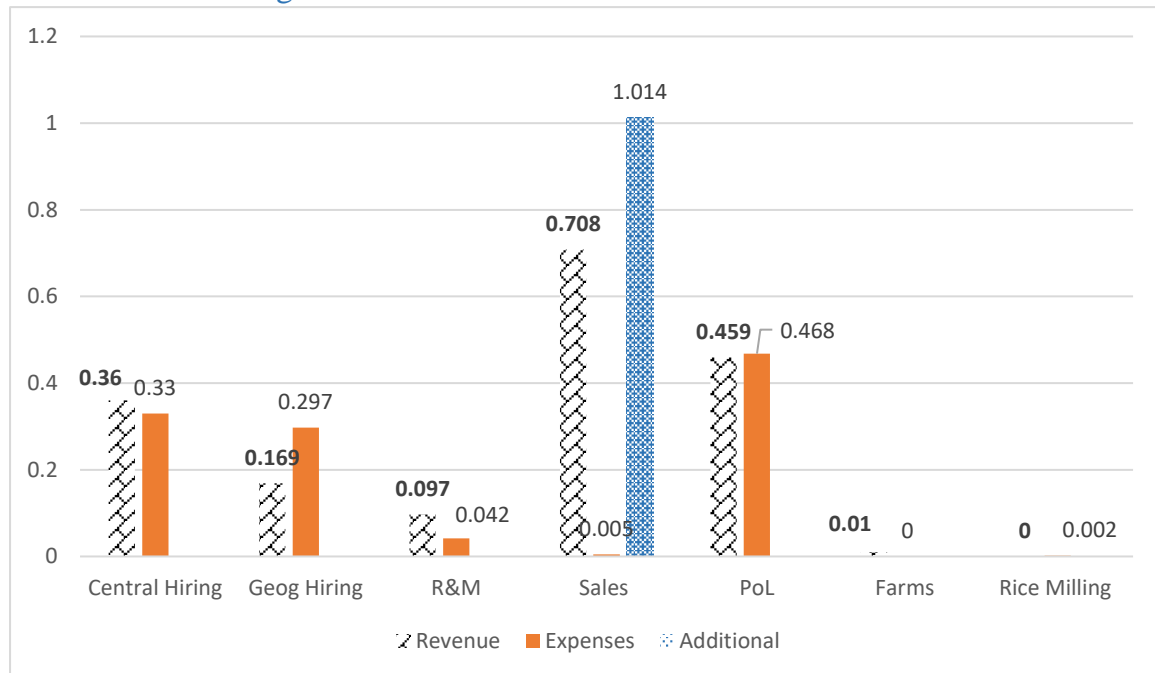


Fig 3.C: RFMCL Samtenling activity profit and loss

RFMCL Khangma

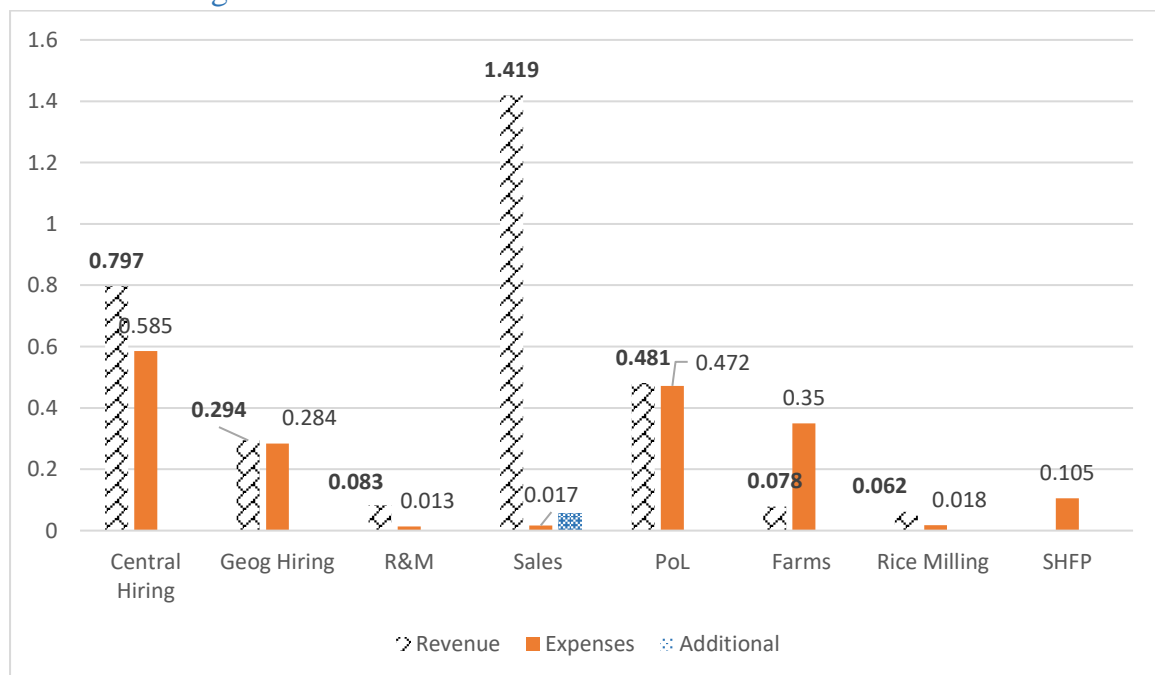


Fig 3.D: RFMCL Khangma activity profit and loss

The Fig 3.A – D displays, all the repair and maintenance activity for the May month is profit followed by the central hiring under Samtenling and Khangma, PoL under Bajo and Khangma and lastly Geog hiring under Khangma.

Streamline of online revenue report

The office order were issued to all the concern to henceforth update revenue (central, Geog hiring, PoL and farm product). Following are the variance of the revenue for the May month.

Sn	Region	Activity	Online	Manual	Variance
1	Samtenling	CHS	0.220	0.360	(0.140)
		GPT	0.127	0.169	(0.042)
		PoL	0.455	0.459	(0.004)
		Sales	0.708	0.708	-
		R&M	0.097	0.097	-
2	Bajo	CHS	0.709	0.893	(0.184)
		GPT	0.087	0.459	(0.372)
		PoL	0.591	0.326	0.265
		Sales	1.617	1.617	-
		R&M	0.086	0.091	(0.005)
3	Paro	Sales	2.144	2.144	-
		R&M	0.075	0.538	(0.021)
4	Khangma	Sales	1.419	1.419	-
		R&M	0.083	0.083	-

Fig 4: Online stream report of revenue

In the month of May, irrespective of reminding all the individual concern updating of online revenue has been followed by only RFMCL Samtenling and Bajo region. Thus a comparison were made between the online generated revenue and revenue submitted by the regional at the end of the month to the FMSD. As show in table Fig 4 Some discrepancy in revenue have been identified. However for Paro and Khangma Region they haven't update hiring and PoL revenue in online system

Monitoring of Expenditure

The expenditure incurred as of May month have been crossed checked with the approved budget of the year 2021. Thus some of the expenditure were incurred despite the budget was not booked under the respective activities. The Table below shows the dissimilarity of the expenses with the 2021 work plan.

Sn	Region	Activities	Budget approved	Expense incurred	Remarks
1	Administration	General Administrative	-	24,195	2.01 Personnel emolument (April month)
2	Paro	Central Hiring (Naja)	-	4,000	Transportation (March & April)

3	Bajo	Geog Hiring (Gasa)	11,935	13,980	15.05 Maintenance of property, Fuel cost)
4	Khangma	Central Hiring	-	4160	Renewal fee (March & May)

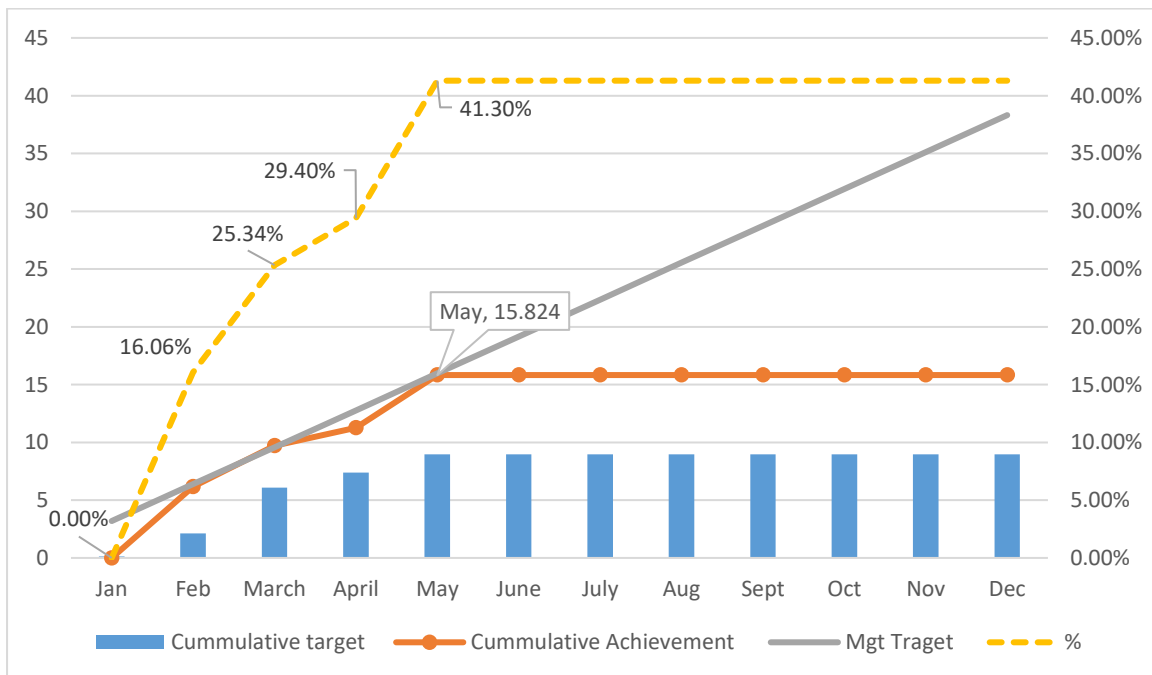
Fig 5: Cross-check of expenditure incurred with the approved budget

Thus under **15.05 maintenance of property –equipment** (purchase of machine and spare parts), the expenses incurred were not categorized under the respective region and central as of May Month.

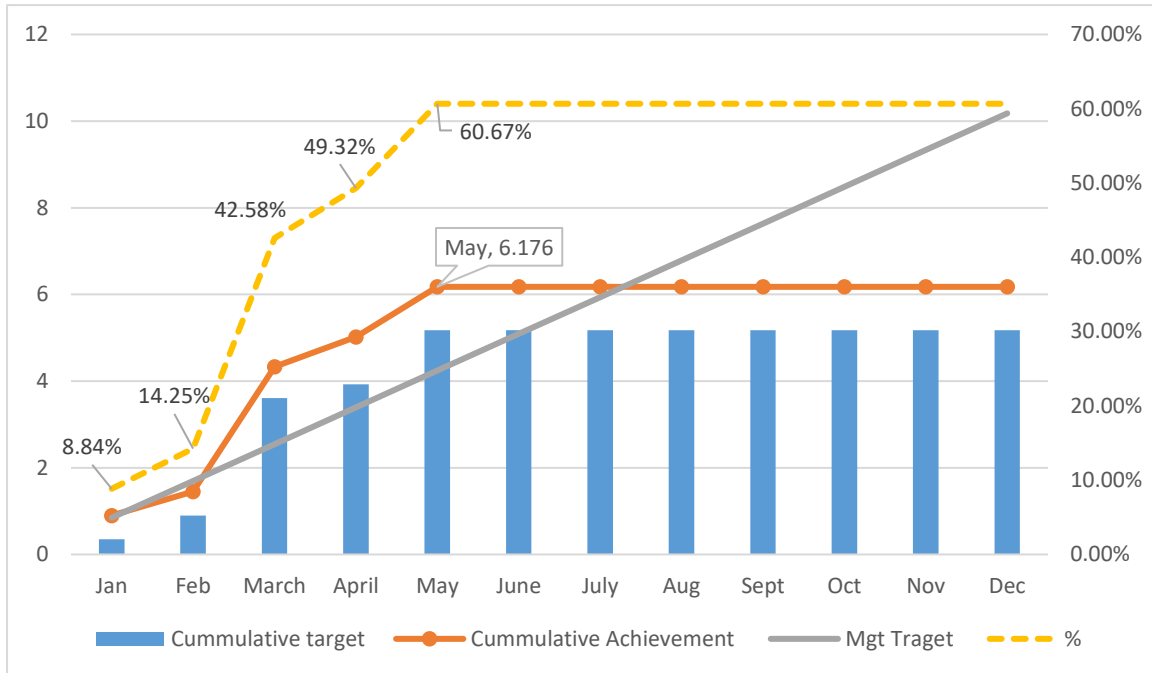
Management target and its achievement

This component exemplify the cumulative achievement versus the cumulative target and management target as well. It depicts how far the individual activates have achieved and yet to be achieved.

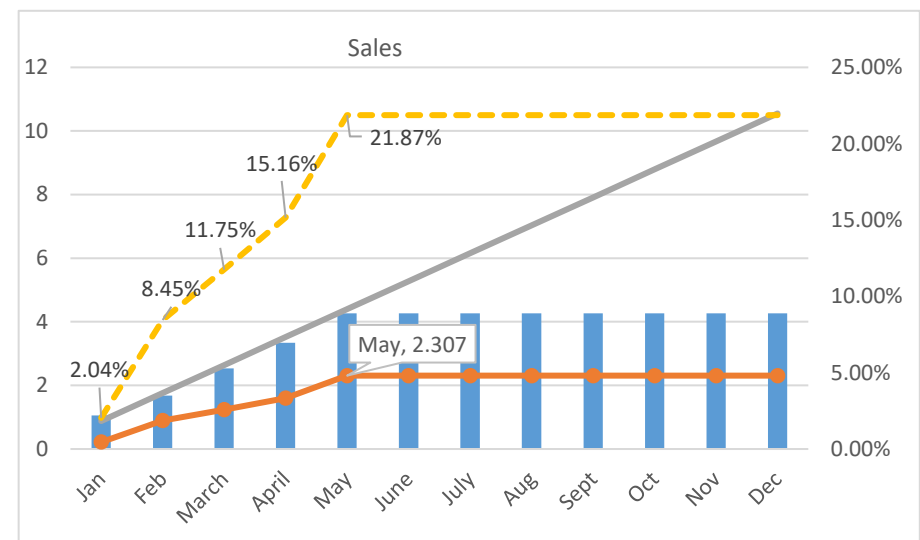
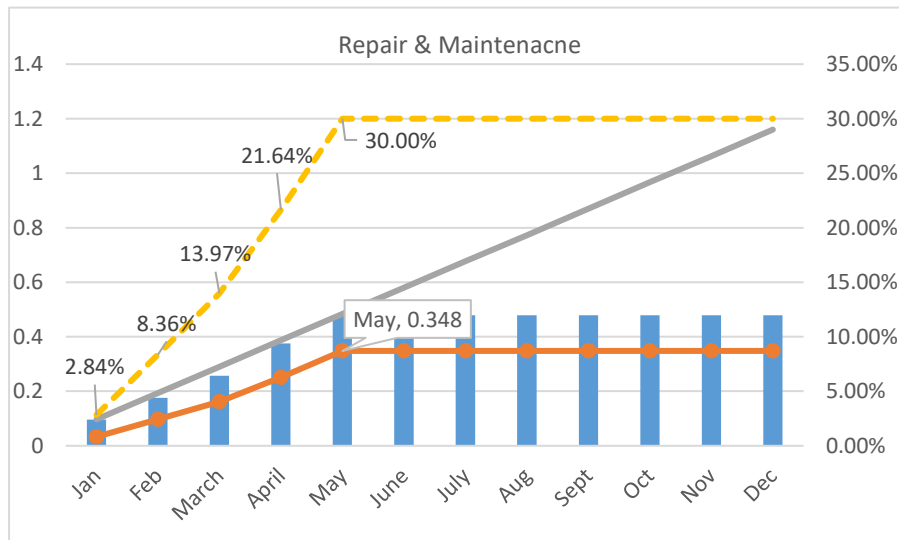
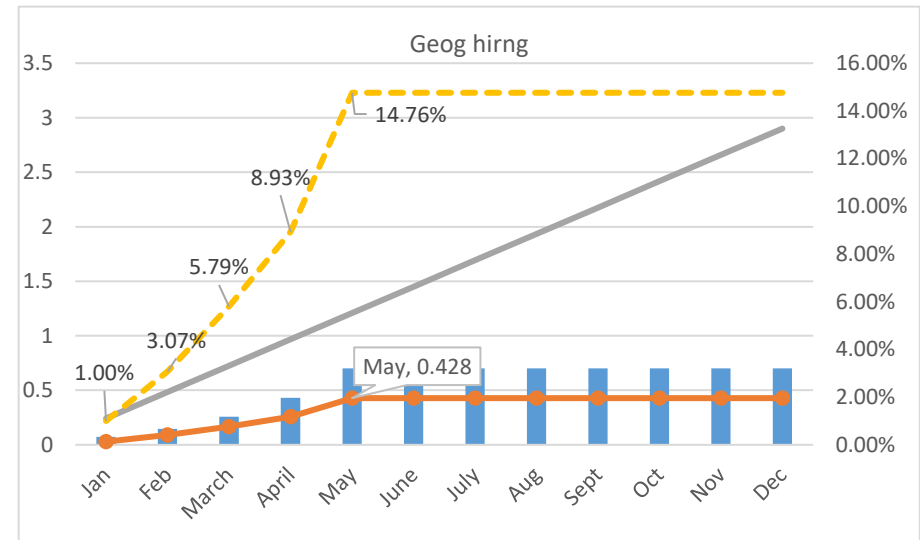
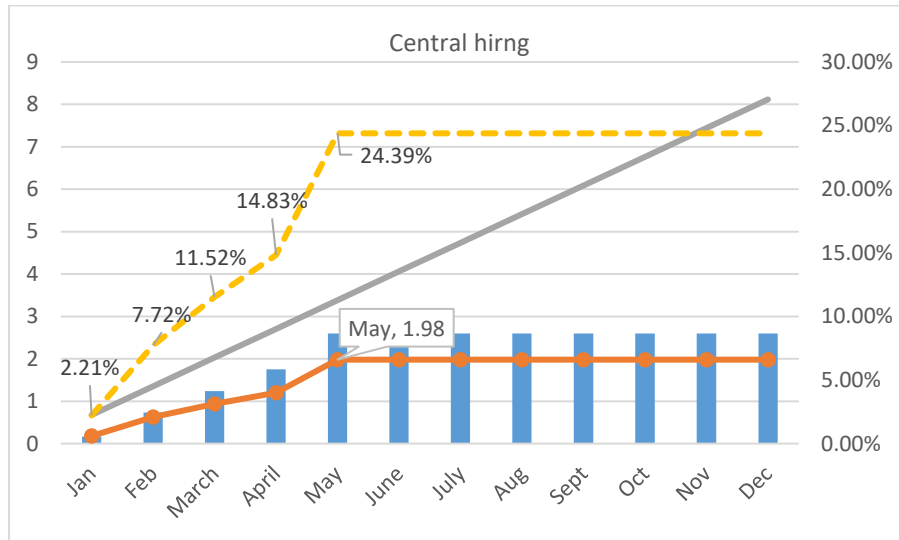
Procurement Section



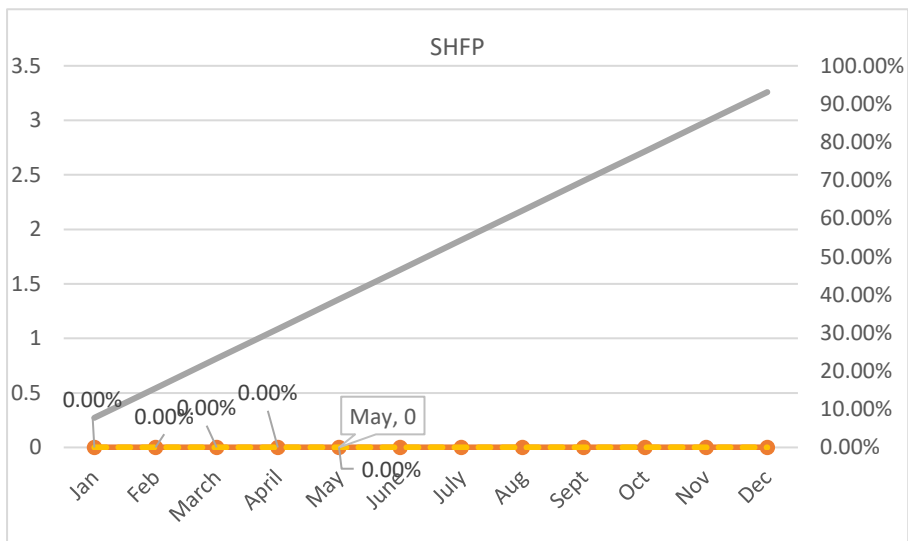
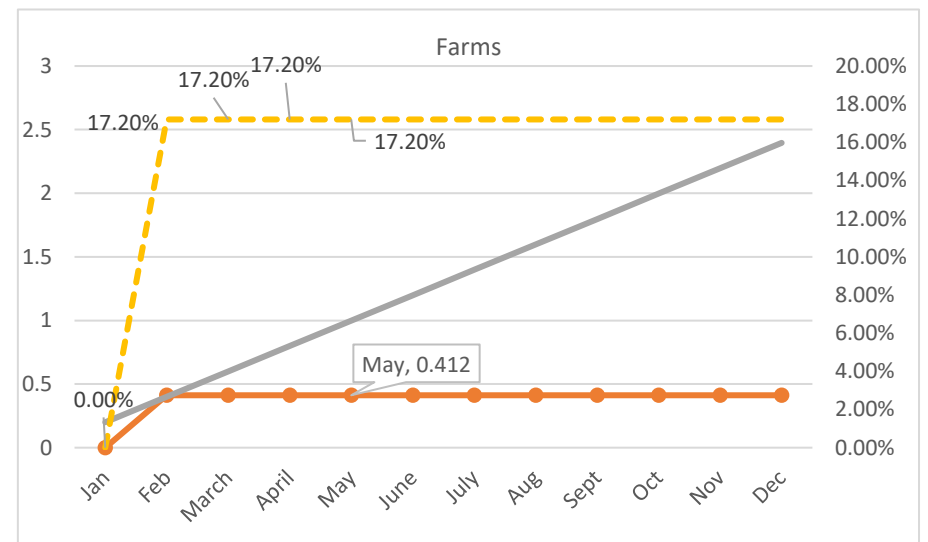
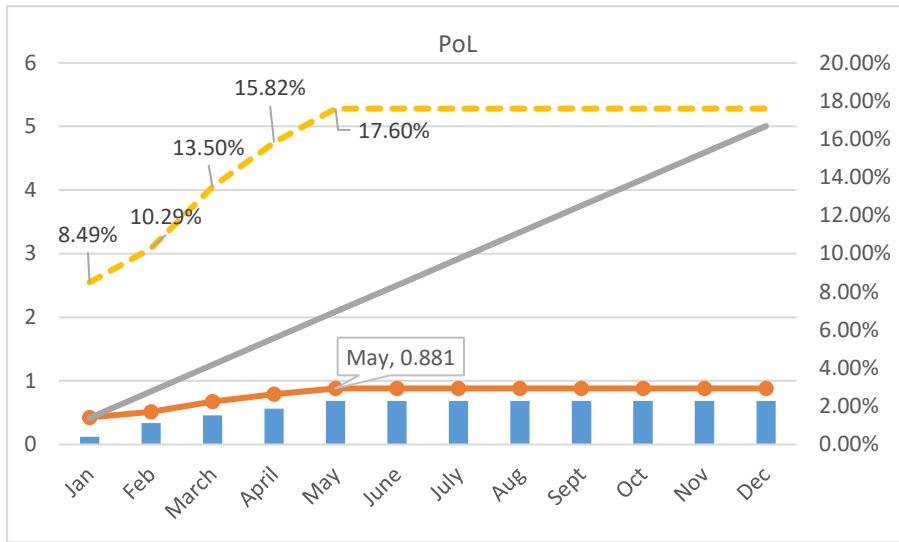
Production unit



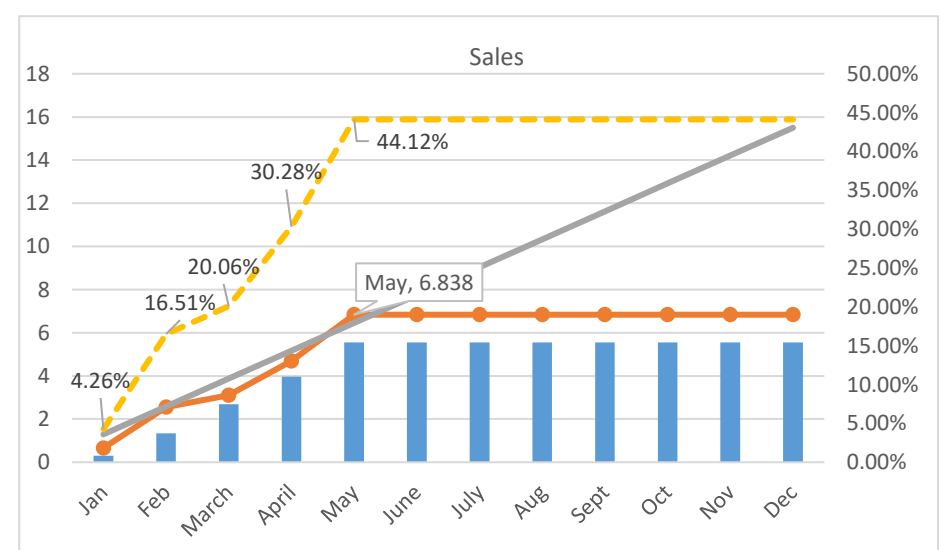
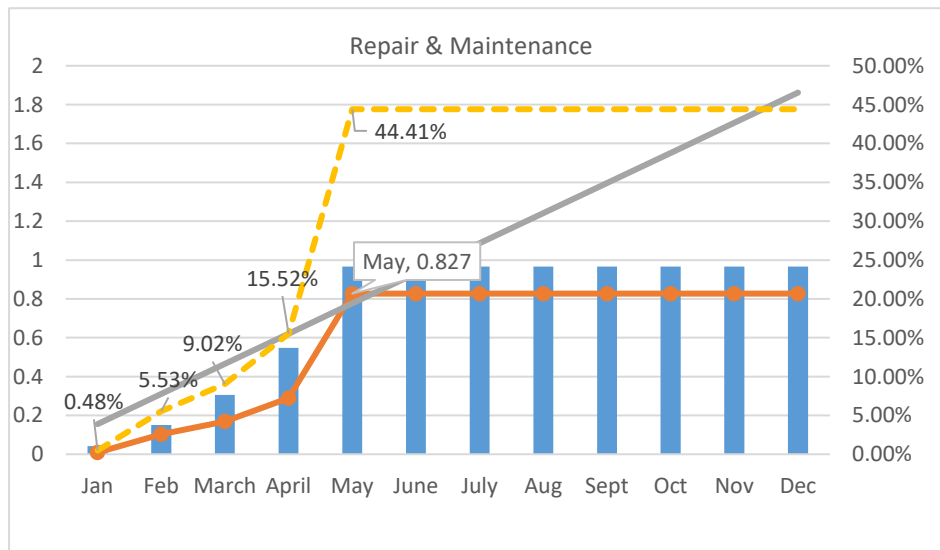
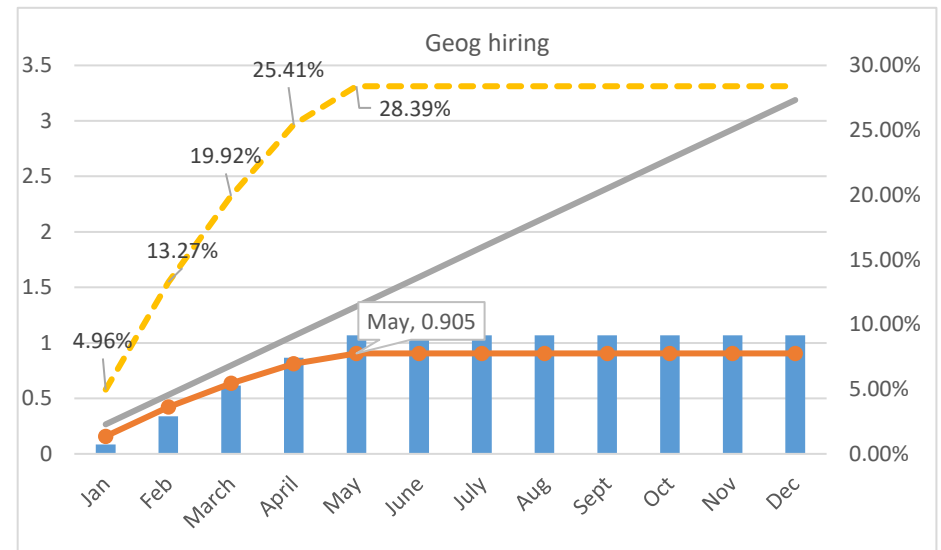
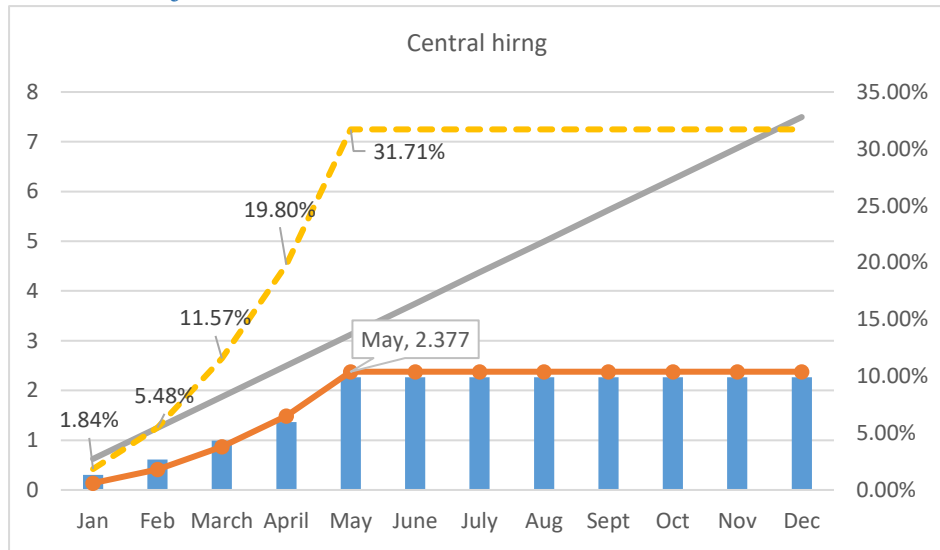
RFMCL Paro

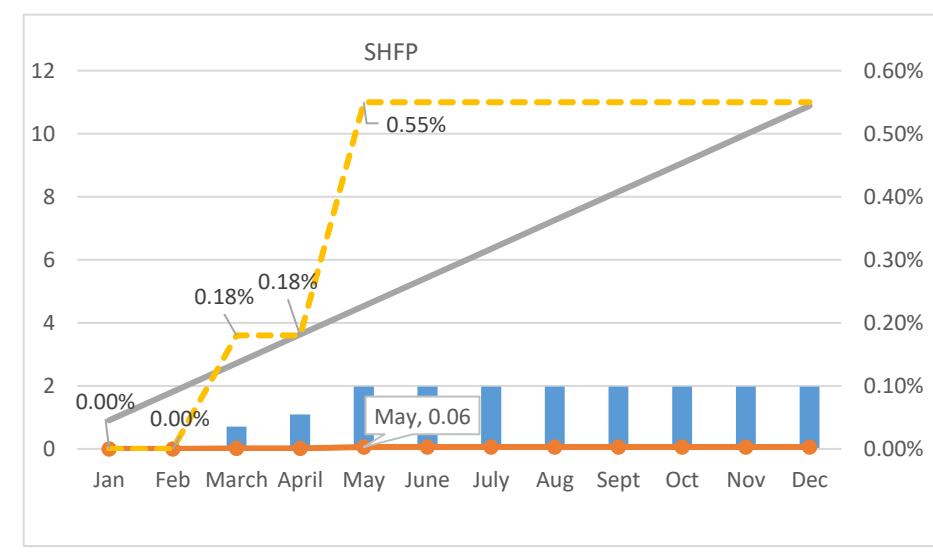
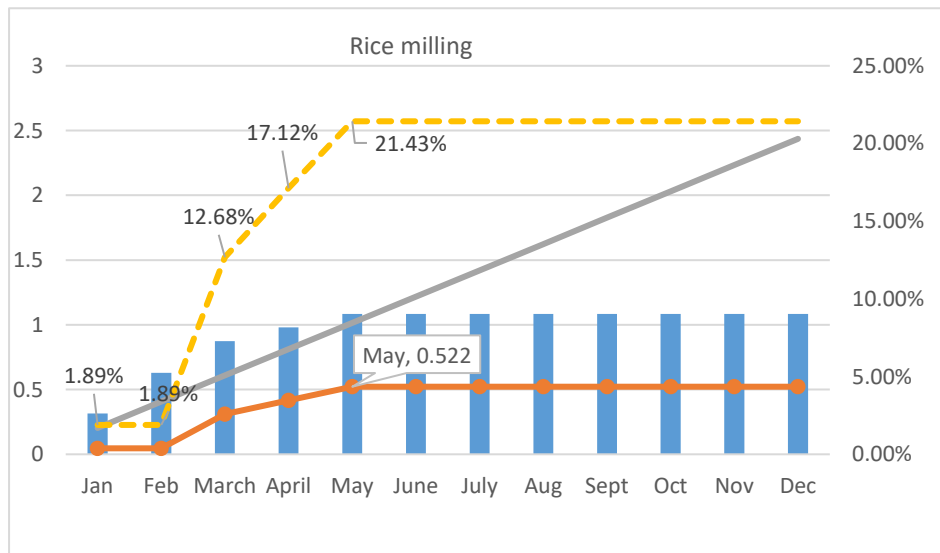
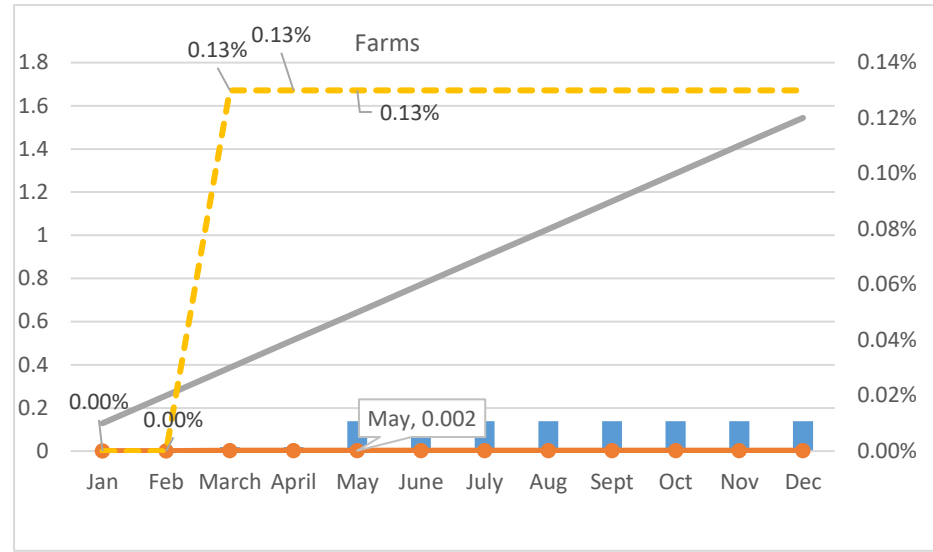
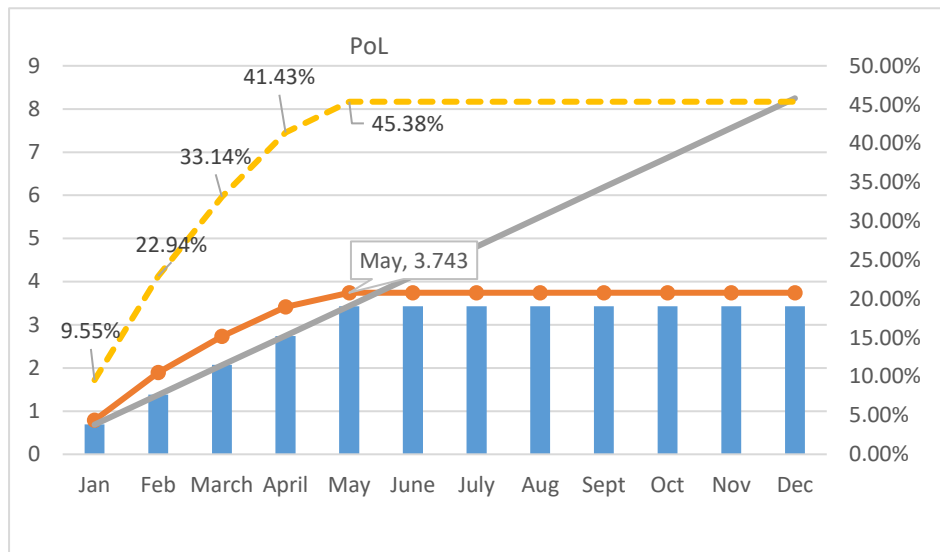


■ Cumulative target
 ● Cumulative achievement
 — Mgt. target
 - - - Achievement %

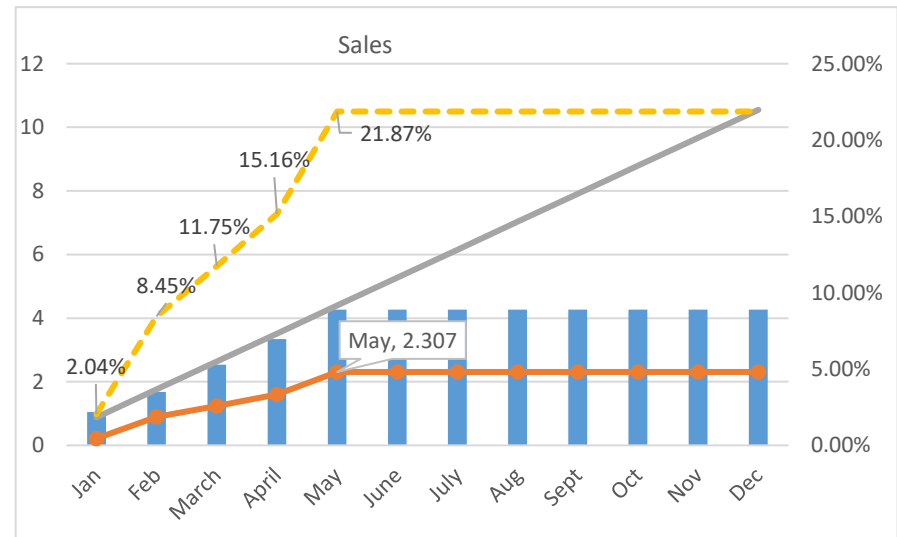
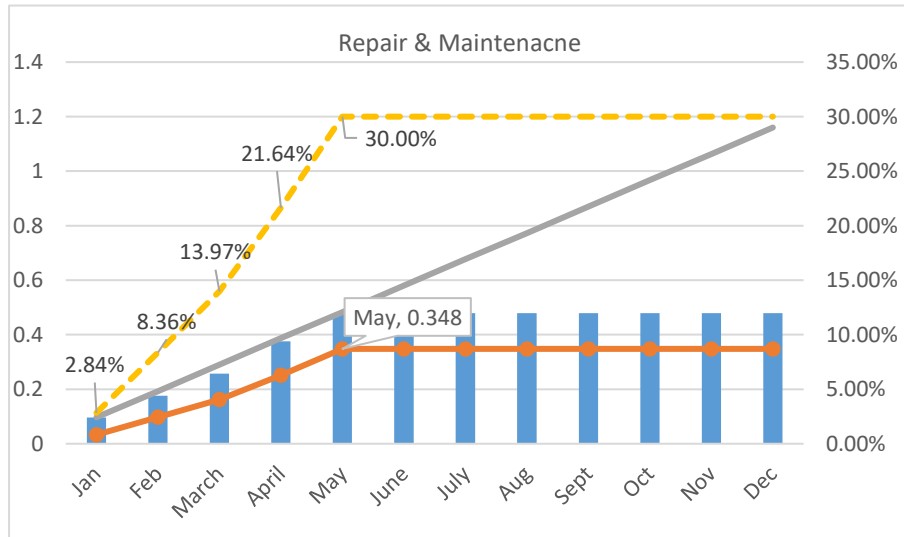
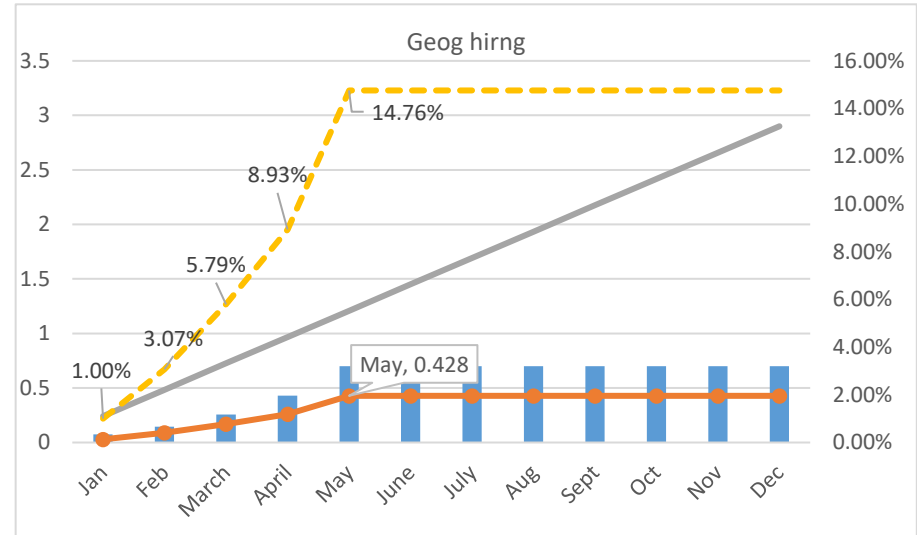
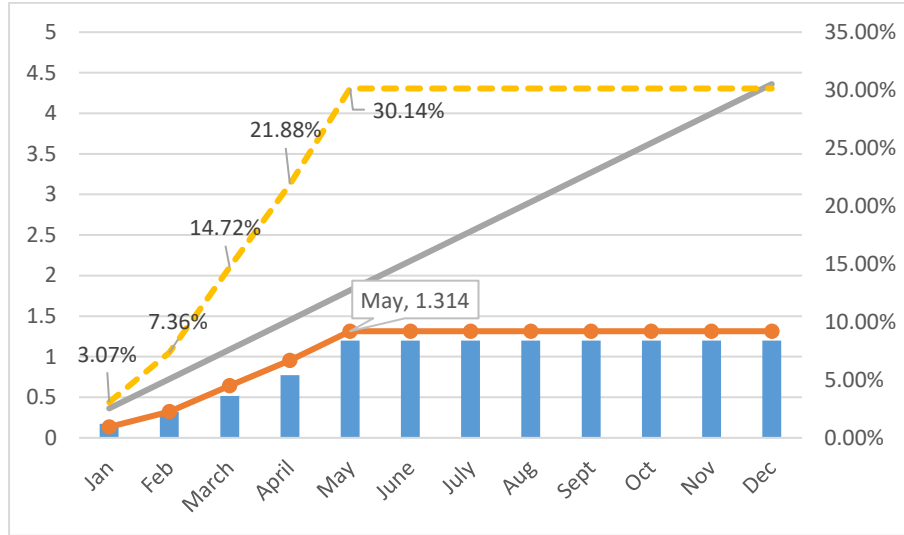


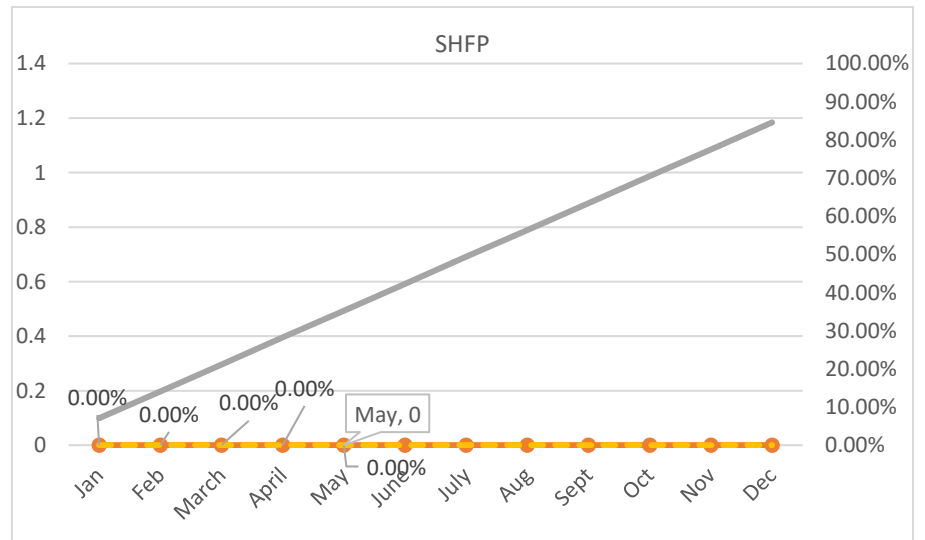
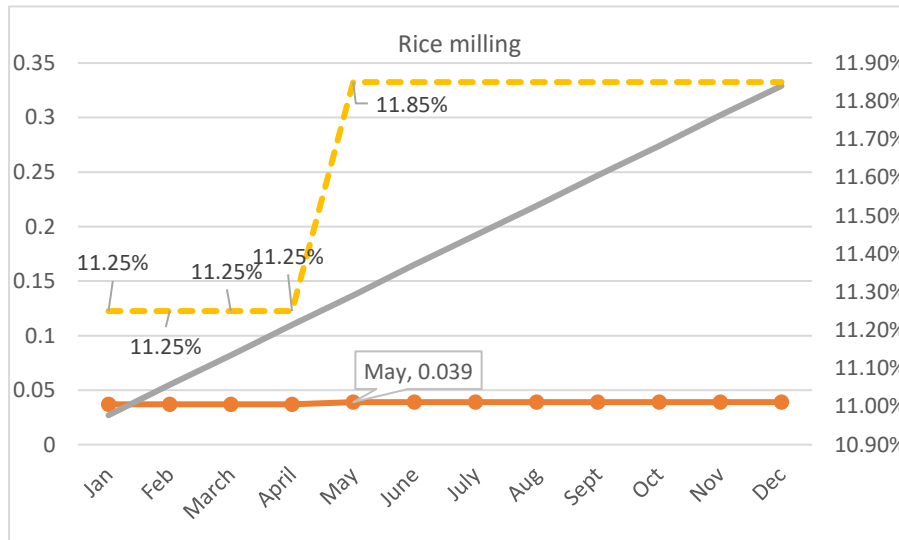
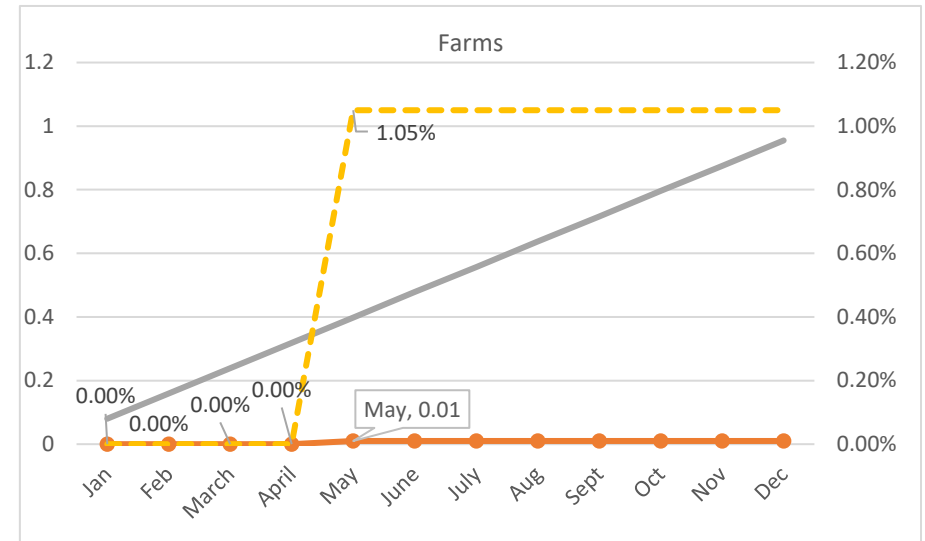
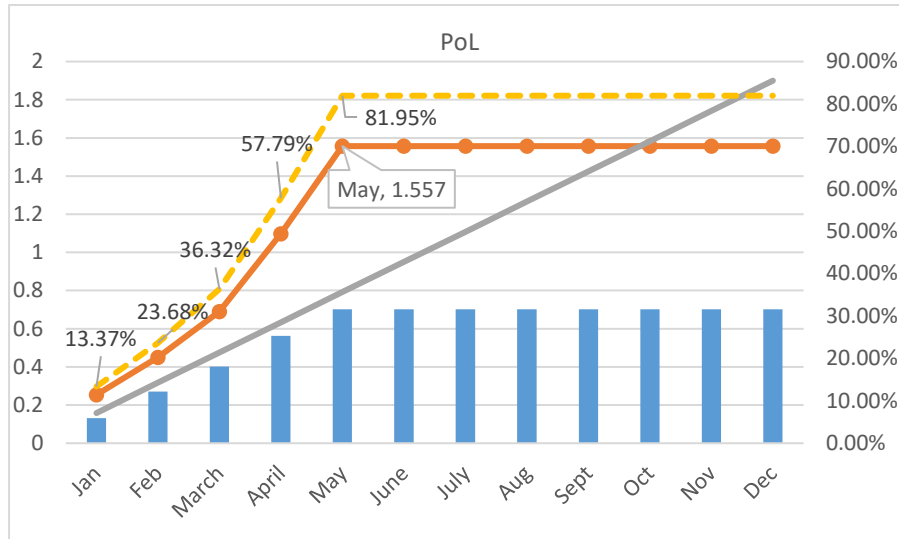
RFMCL Bajo



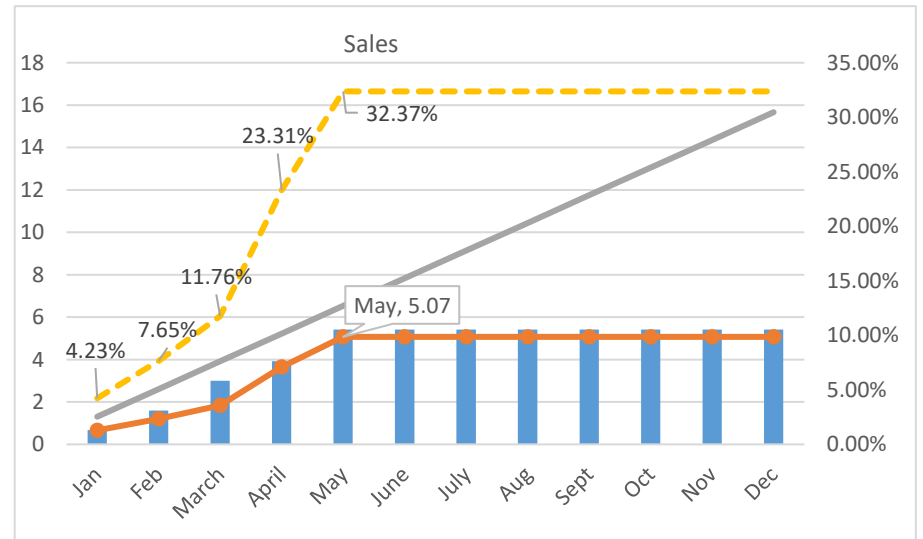
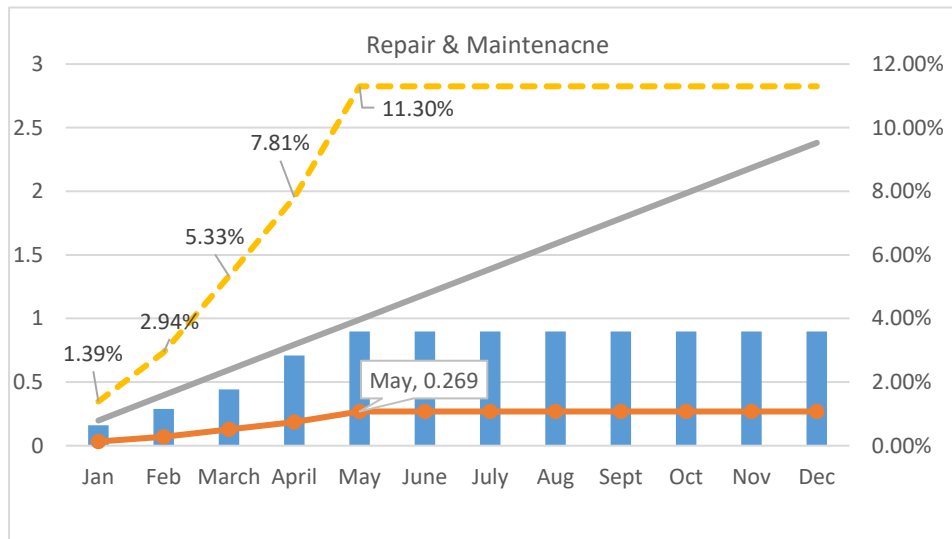
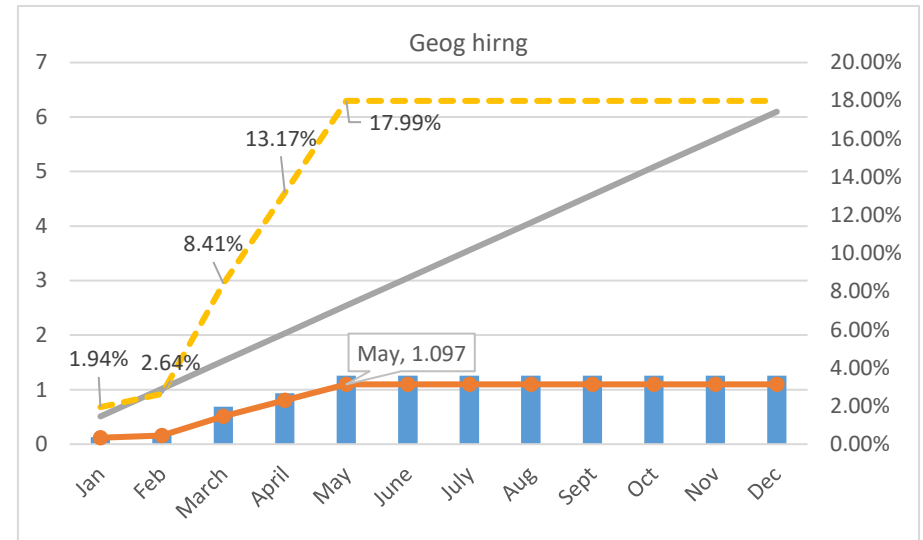
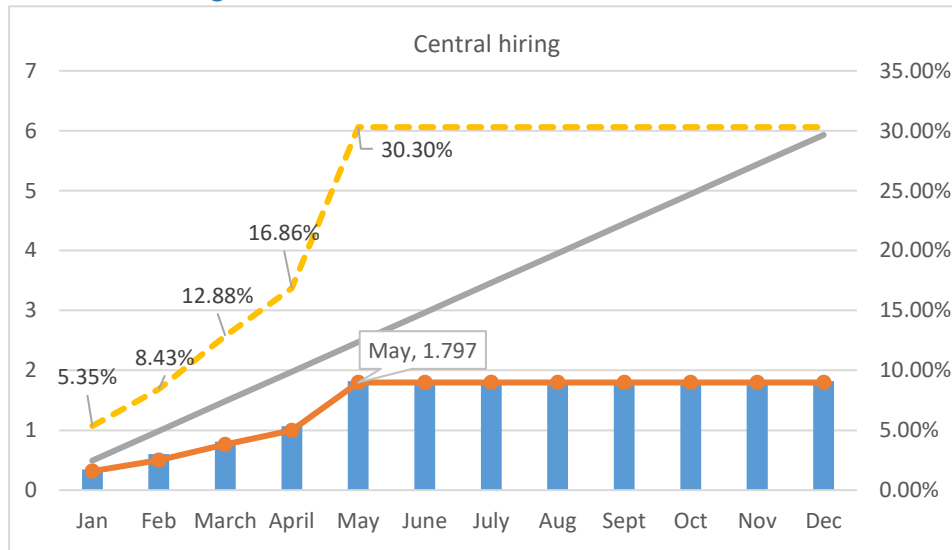


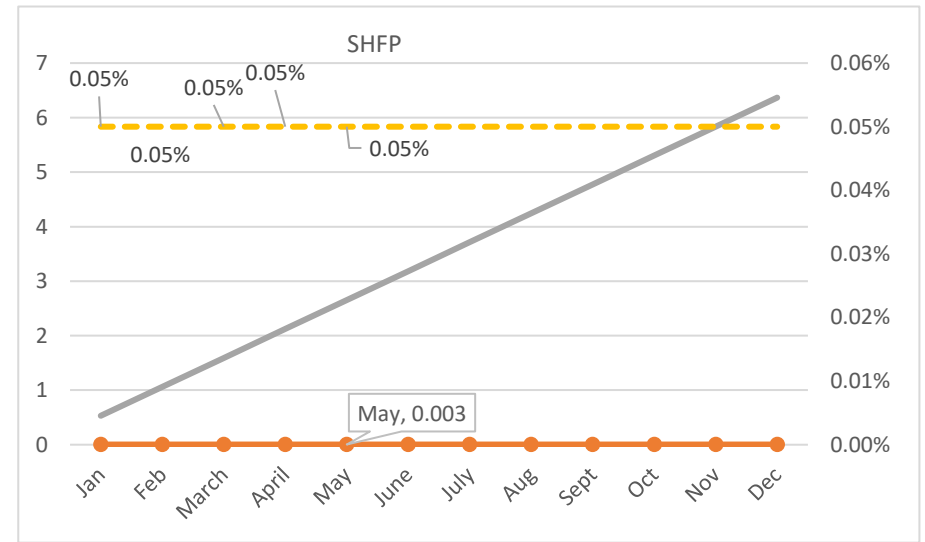
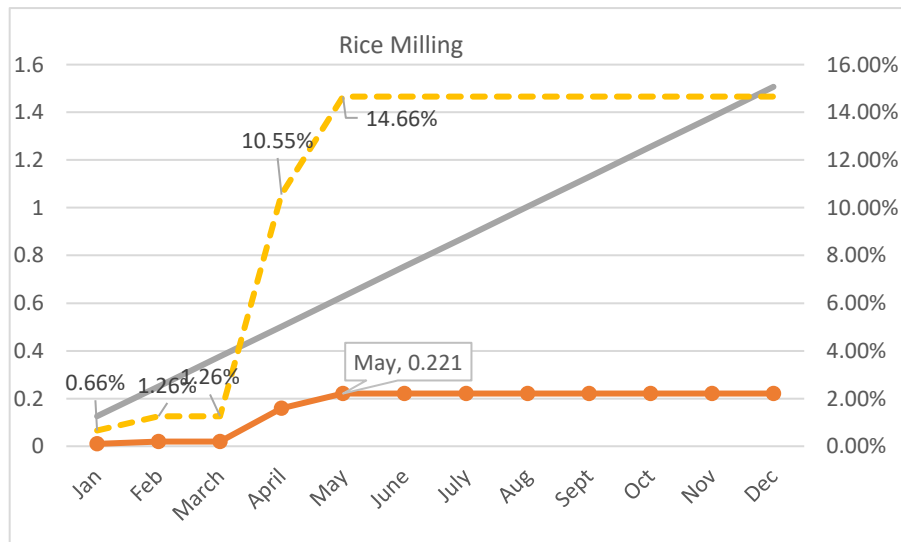
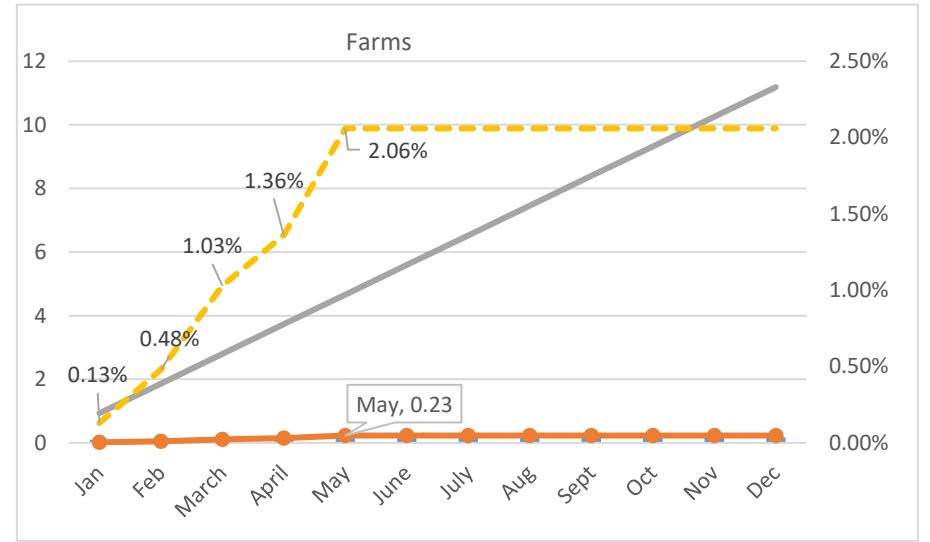
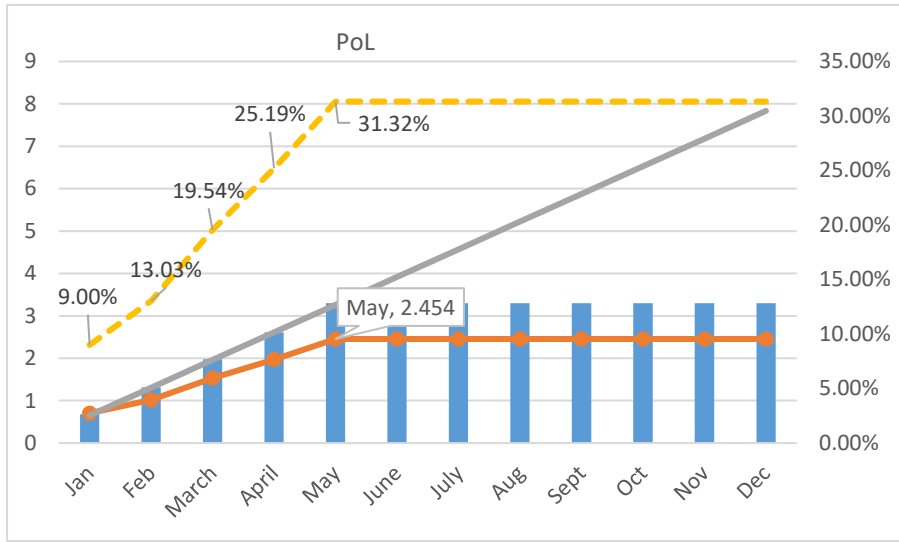
RFMCL Samtenling





RFMCL Khangma





Compact Report.

Section	Financial		Non-Financial		Total
	Revenue	Expenditure	Physical	Corporate Governance	
Chief Executive Officer					0
Offic. General Manager (AFD)	17.50%	10.00%	0	6.94%	34.44%
Contract & Commercial Head	6.27%	10.00%	16.40%	9.83%	42.51%
Offic. General Manager (FMSD)	14.14%	5.00%	1.63%	6.67%	27.43%
Production head	32.08%	10.00%	7.50%	28.83%	78.41%
Procurement Officer	11.71%	5.00%	0	15.92%	32.63%
ICT Officer	0	0	0	51.78%	51.78%
Finance Officer	0	10.00%	0	21.67%	31.67%
Marketing Officer	0	10.00%	0	49.08%	59.08%
Administrator Officer	0	10%	0	24.50%	35%
Human Resource Officer	0	0	0	20.08%	20.08%
Internal Adutitor	0	0	0	48.75%	48.75%
Company Secretary	0	0	0	88.17%	88.17%
Hiring Cordinator	17.26%	10.00%	1.66%	6.28%	35.20%
Samtenling Regional	13.34%	5.00%	0.92%	12.67%	31.92%
Khangma Regional	15.18%	10.00%	1.02%	16.89%	43.09%
Bajo Regional	27.98%	10.00%	3.21%	16.00%	57.19%
Paro Regional	17.99%	10.00%	1.15%	24.81%	53.95%

Fig 5: Compact as of May Month

As of May Month, the compact achievement in weightage should have be approximately of 42%. However since the compact varies from the each individual, that is subjected to the nature of work, some of the section falls under 42%.

As compressive of all the compact falls under AFD and FMSD General Manager, the achievement in broad is 30.94% as of May month. Nevertheless the elements that has effected in the reduction of achievement in compact is due to Non-filing of data for the A month by respective sections by RFMCL Bajo and Project Director.